GLOBAL IMPACT INVESTING NETWORK APPOINTS ROOPA KUDVA AS NEWEST BOARD MEMBER

OMIDYAR NETWORK INDIA MANAGING PARTNER BRINGS STRONG MARKET AND ANALYTICS EXPERIENCE TO THE GIIN

NEW YORK, February 08, 2022 – The Global Impact Investing Network (GIIN) today announced the appointment of Roopa Kudva as its newest Board member. Kudva is Managing Partner at Omidyar Network India, an investment firm focused on social impact. With nearly $400 million invested, Omidyar Network India seeks to help create a meaningful life for every Indian, especially the hundreds of millions of Indians in low-income and lower-middle-income populations, ranging from the poorest to the existing middle class. In her role at Omidyar Network India, she is responsible for overall strategy, investments, operations and portfolio development.

“On behalf of its nearly 400 members worldwide, the GIIN is pleased to welcome Roopa Kudva of Omidyar Network India to its Board. In addition to her experience as a leading impact investor, Roopa brings an impressive background in corporate governance, regulatory and government affairs, and data analytics. We are also happy to see Omidyar Network India join our Board as they have been a core partner of the GIIN since its founding,” said Amit Bouri, CEO and Co-Founder of the GIIN. “I am incredibly grateful to have Roopa, and Omidyar Network India, formally engaged as the GIIN continues to advance its forward-looking mission to increase the sophistication of impact performance measurement and management to move capital at scale to benefit people and the planet.”

Before joining Omidyar Network India in 2015, Kudva spent 23 years with CRISIL, and was its chief executive officer. She led CRISIL’s transformation from being India’s premier credit ratings agency into a diversified global analytical company, with a presence in 150 Indian cities and research centres in Argentina, Poland and China. Under her leadership, the company’s market capitalization grew four-fold and revenues tripled, with its client base ranging from the largest global investment banks to thousands of small firms and enterprises in India. Kudva’s experience also includes serving as an independent director on boards of leading Indian companies such as Infosys, Nestle India and Tata AIA Life Insurance Company. She has been a member of several regulatory and government committees relating to India’s financial sector.

“Omidyar Network India and its partner organisations have supported the GIIN from its earliest days. I am very grateful for the opportunity to serve on the GIIN’s board. The momentum in impact investing is accelerating, driven by stark inequalities, looming transnational crises such as climate change and water
wars, the influence of millennials who care deeply about their impact on society and the environment and the impact of the COVID-19 pandemic. The GIIN will play a vital role in shaping the sector. In working with the GIIN, I look forward to drawing on Omidyar Network India’s rich experience in accelerating impact in India and also learning from the global best practices that the GIIN is able to synthesize,” said Kudva.

# # #

About the Global Impact Investing Network

The Global Impact Investing Network (GIIN) is the global champion of impact investing, dedicated to increasing the scale and effectiveness of impact investing around the world. Impact investments are investments made into companies, organizations, and funds with the intention to generate positive, measurable, social and environmental impact alongside a financial return. Impact investments can be made in both emerging and developed markets and target a range of returns from below market to market rate, depending upon investors’ objectives. The GIIN builds critical infrastructure and supports activities, education, and research that help accelerate the development of a coherent impact investing industry. For more information, please visit www.thegiin.org.

About Omidyar Network India

Omidyar Network India invests in bold entrepreneurs who help create a meaningful life for every Indian, especially the hundreds of millions of Indians in low-income and lower-middle-income populations, ranging from the poorest among us to the existing middle class. To drive empowerment and social impact at scale, we work with entrepreneurs in the private, nonprofit and public sectors, who are tackling India’s hardest and most chronic problems.

We make equity investments in early stage enterprises and provide grants to nonprofits in the areas of Digital Society, Education, Emerging Tech, Financial Inclusion, Governance & Citizen Engagement, and Property Rights. Omidyar Network India is part of The Omidyar Group, a diverse collection of companies, organizations and initiatives, supported by philanthropists Pam and Pierre Omidyar, founder of eBay.

Contacts:
Garrett Jaso (GIIN)
+1 (562) 478-1243
gjaso@thegiin.org

Aman Totla (ONI)
+91 9836188000
aman-consultant@omidyarnetwork.in

Akshat Jain (Current Global)
+91 9920210948
AJain@CurrentGlobal.com