



*For Immediate Release*

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## **IMP+ACT ALLIANCE SELECTS THE GLOBAL IMPACT INVESTING NETWORK (GIIN) TO MANAGE THE IMPACT CLASSIFICATION SYSTEM (ICS)**

*MANAGEMENT OF THE ICS WILL EXTEND THE GIIN'S CURRENT OFFERING OF IMPACT MEASUREMENT AND MANAGEMENT (IMM) PERFORMANCE TOOLS AND FURTHER CONSOLIDATE RESOURCES AVAILABLE TO IMPACT INVESTING PRACTITIONERS INTO A COHERENT AND STREAMLINED OFFERING.*

**NEW YORK, July 22, 2021** – [The Global Impact Investing Network \(GIIN\)](#) announced today that it has been selected by IMP+ACT Alliance to manage its impact classification system. The Impact Classification System (ICS), is a self-assessment and reporting tool for investment practitioners developed through the IMP+ACT Alliance. This two-year technology project was facilitated through Bridges Insights, which is the field-building arm of Bridges Fund Management. It focused on building the market for sustainable and impact investing through proprietary research, knowledge-sharing, and sector-wide collaborations.

Launched in June 2020, the ICS aggregates information about sustainability-related disclosures of investments and brings them into a consistent digital reporting format.

Following the successful roll-out to over 300 practitioners, the platform will now expand its reach through connection with the GIIN's IRIS+ system. This consolidation will accelerate uptake among investors and drive further harmonisation and consolidation of IMM systems. As the leading global network for impact investing, the GIIN is dedicated to increasing the scale and effectiveness of the global impact investing market.

“The GIIN is squarely focused on raising the bar for impact performance across the industry. Robust impact measurement and management tools are an essential component of that focus, allowing impact investors to better understand the progress they contribute on pressing social and environmental challenges. Bringing the ICS into the GIIN's suite of IMM offerings will offer investors a useful supplement to our IRIS+ system, the generally accepted system for measuring, managing, and optimizing impact. We are always looking to partner with leading market builders like the IMP+ACT Alliance, and welcome further opportunities to harmonize the industry so impact investors can do their vital work even more effectively,” says Amit Bouri, Co-Founder and CEO at the GIIN.”

“Integrating the ICS into the GIIN's suite of offerings will simplify life for investment practitioners seeking access to tools and resources, helping them to understand and describe the impact of their investments.” says Claudia Coppenolle, CEO and Co-Founder of the Impact Classification System. “We are certain that the network and reach of the GIIN will drive adoption significantly. Over time, this will allow for better transparency and comparability of impact data and reporting for impact investors.”

Further to announcing the management of the ICS through the GIIN, the sponsors and founders of the IMP+ACT Alliance programme – Deutsche Bank, City of London, UNDP SDG Impact and Bridges Insights – also announced the open sourcing of the code for the ICS.

Laurie Spengler, non-executive director of Bridges Insights, comments: “By partnering with Claudia and the IMP+ACT Alliance, Bridges Insights was able to support the development of an innovative technology solution that will further enable the growth of the impact investing market. Thanks to the team's entrepreneurial leadership and solutions-driven approach, the ICS has become a go-to resource for asset managers and asset owners looking to understand and track the impact of their capital. We are delighted to agree this partnership with the GIIN, to create a permanent home for the ICS, which will allow it to play a key role in the harmonisation of impact management across the investment world.”

The Impact Classification System will remain freely available and interested parties can register for access through the GIIN website [here](#). The IMP+ACT Alliance programme will phase out in July 2021; related activities and system support will be fully transferred to the GIIN.

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#### **About IMP+ACT Alliance**

The IMP+ACT Alliance is a time-bound technology initiative for the public good. Together with over 150 organisations, the IMP+ACT Alliance has developed the IMP+ACT Classification System. This digital platform aims to provide asset owners with comparable information that helps them to understand and label the impact occurring in their multi-asset portfolios.

The IMP+ACT Alliance was sponsored by the City of London Corporation and Deutsche Bank and was supported through Bridges Insights, the field-building arm of Bridges Fund Management, as well a network of strategic partners and impact investing networks.

#### **About the Global Impact Investing Network**

The Global Impact Investing Network (GIIN) is the global champion of impact investing, dedicated to increasing the scale and effectiveness of impact investing around the world. Impact investments are investments made into companies, organizations, and funds with the intention to generate positive, measurable, social and environmental impact alongside a financial return. Impact investments can be made in both emerging and developed markets and target a range of returns from below market to market rate, depending upon investors' objectives. The GIIN builds critical infrastructure and supports activities, education, and research that help accelerate the development of a coherent impact investing industry. For more information, go to [www.thegiin.org](http://www.thegiin.org).

#### **Contacts:**

Amy Stillman (GIIN)  
(+001) 508-221-6002  
[astillman@thegiin.org](mailto:astillman@thegiin.org)