THE GIIN ANNOUNCES BETA LAUNCH OF THE FIRST IRIS+ IMPACT PERFORMANCE BENCHMARK

INVESTORS WILL NOW BE ABLE TO BENCHMARK THEIR IMPACT PERFORMANCE IN SPECIFIC SECTORS, BEGINNING WITH FINANCIAL INCLUSION

NEW YORK, March 29, 2022 – Today, the Global Impact Investing Network (GIIN) launched the beta version of the first IRIS+ impact performance benchmark. This first-of-its-kind tool will give investors the groundbreaking ability to analyze and compare the impact performance of their investments against that of their peers within specific sectors and relative to global goals, like the SDGs. While financial performance benchmarks, which are key to investor success, are commonplace in investing, there has not been a standardized way of comparing and benchmarking progress on the basis of impact—until now.

Each IRIS+ impact performance benchmark will provide investors with a deeper understanding of their impact alongside several key performance indicators (KPIs). Ultimately, the benchmarks will empower investors with the necessary data to make investment decisions that result in greater, more effective impact.

To develop the beta version of the first IRIS+ impact performance benchmark, the GIIN worked with a design team of 13 leading accredited asset managers who invest, through both debt and equity, in a diverse range of financial service providers in both emerging and developed markets. Each member contributed data and thought leadership that proved vital during the prototype development of the financial inclusion benchmark.

“The beta launch of the GIIN’s IRIS+ impact performance benchmark marks a big milestone, not just for the GIIN, but for the entire impact investing market and the financial market more broadly,” said Amit Bouri, CEO & Co-Founder of the GIIN. “Our goal is for impact performance benchmarks to play the same role that financial benchmarks play in investing, which is to create a mechanism by which investors can push themselves to achieve superior performance. We want every investor waking up every day thinking about how they can deliver more impact, whether that is in their local communities or around the world.”

The beta version is currently available to a select group of asset owners and managers who are IRIS+ users and making direct investments. This group of beta users will gain access to the full benchmark functionalities, including the ability to dynamically filter the universe of comparable investments to customized peer sets and track changes in performance over time.
The GIIN will continue to launch impact performance benchmarks in additional sectors on a rolling basis; forthcoming sectors include agriculture and energy. Also releasing alongside the beta version of the first IRIS+ benchmark are two new short GIIN reports focused on gender equality and non-financial support in financial inclusion.

# # #

Notes to the Editor:

Access to the full dynamic version of the benchmark is currently limited to a select group of investors; however, all investors can view a static version of the financial inclusion benchmark on the IRIS+ website.

About the Global Impact Investing Network
The Global Impact Investing Network (GIIN) is the global champion of impact investing, dedicated to increasing the scale and effectiveness of impact investing around the world. Impact investments are investments made into companies, organizations, and funds with the intention to generate positive, measurable, social and environmental impact alongside a financial return. Impact investments can be made in both emerging and developed markets and target a range of returns from below market to market rate, depending upon investors’ objectives. The GIIN builds critical infrastructure and supports activities, education, and research that help accelerate the development of a coherent impact investing industry. For more information, please visit www.thegiin.org.

Contacts:
Garrett Jaso (GIIN)
+1 (301) 802-1768
gjaso@thegiin.org