GLOBAL IMPACT INVESTING NETWORK LAUNCHES ‘RESPONSE, RECOVERY, AND RESILIENCE INVESTMENT COALITION’ TO FACILITATE COVID-19 RELATED IMPACT INVESTMENTS

MARKET-WIDE COALITION WILL CONVENE IMPACT INVESTORS TO FILL FINANCING GAPS AND QUICKLY DEPLOY CAPITAL TO HIGH-IMPACT INVESTMENT OPPORTUNITIES RESPONDING TO CURRENT CRISIS

NEW YORK, May 12, 2020 – The Global Impact Investing Network (GIIN) announced today the launch of the ‘Response, Recovery, and Resilience Investment Coalition,’ which aims to streamline impact investing efforts that will address the large-scale social and economic consequences of COVID-19. This initiative is a collaboration across prominent impact investing networks – to be managed by the Global Impact Investing Network as the organizing body – and is supported by a group of leading foundations. The ‘Response, Recovery, and Resilience Investment Coalition’ ("R3 Coalition") will focus on maximizing global impact investing response efforts by:

- Surfacing high-impact investment opportunities, particularly those related to health interventions and access to capital, for investors seeking new COVID-19 related investments;
- Identifying and filling financing gaps, and coordinating efforts among relevant impact investors to direct new capital to high-impact solutions;
- Sharing learnings, insights, and resources with the wider investment community to inform and support longer-term economic recovery and resilience efforts.

“Impact investing is more important than ever. Impact investors have been at the forefront of driving innovative solutions and in galvanizing collective action towards solving some of the world’s most pressing challenges. We must lean into this moment and into this leadership role to help address the needs arising from the current global crisis,” said the GIIN’s Co-Founder and CEO, Amit Bouri. “The GIIN and our R3 Coalition partners are committed to driving progress forward, and together, our efforts will not only help communities around the world weather this storm, but also emerge with a renewed commitment to building a more inclusive and resilient system over the long-term.”

The ‘R3 Coalition’ is being launched with broad collaboration across the global impact investor community and with financial support and guidance from leading foundations, including David and Lucile Packard Foundation, Ford Foundation, John D. and Catherine T. MacArthur Foundation, Open Society Foundations, The Rockefeller Foundation, and Sorenson Impact Foundation. The activities of the coalition will be driven by the GIIN with a robust group of global partner networks. Initial Partner
Networks include Aspen Network of Development Entrepreneurs (ANDE), AVPN, B Lab, EDFI - Association of European Development Finance Institutions, European Venture Philanthropy Association (EVPA), India Impact Investors Council (IIC), Mission Investors Exchange (MIE), Synergos, Toniic, and U.S. Impact Investing Alliance.

About the Global Impact Investing Network
The Global Impact Investing Network (GIIN) is the global champion of impact investing, dedicated to increasing the scale and effectiveness of impact investing around the world. Impact investments are investments made into companies, organizations, and funds with the intention to generate positive, measurable, social and environmental impact alongside a financial return. Impact investments can be made in both emerging and developed markets and target a range of returns from below market to market rate, depending upon investors’ objectives. The GIIN builds critical infrastructure and supports activities, education, and research that help accelerate the development of a coherent impact investing industry. For more information, please visit www.thegiin.org.

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